



Press Release

For immediate release

Trelleborg Grows its Business with Minnesota Rubber & Plastics Acquisition

Fort Wayne, IN, December

Trelleborg comments on the acquisition of the US-based company Minnesota Rubber & Plastics that was finalized recently. Headquartered outside of Minneapolis, Minnesota, Minnesota Rubber & Plastics is a leading manufacturer of polymer and thermoplastic components and a system provider for technically demanding applications for several fast-growing industries such as medical equipment, water management, and food and beverage.

The bolt-on acquisition furthers Trelleborg's ambition to provide innovative custom solutions to customers by accelerating product development and strengthening research and development in areas such as healthcare and medical, food and beverage, and transportation.

Linda Muroski, President of Trelleborg Sealing Solutions Marketing Americas and Global Healthcare & Medical, says: "This acquisition complements us in many ways, and we want to build a broader portfolio together. Our goal is to bring two strong companies together in a best of both approach and look at this as a coming together of two successful businesses jointly developing growth plans.

"The manufacturing locations for Minnesota Rubber & Plastics are strategically important for us and complement our setup. They also have an Innovation Center that not only produces production samples but also sets up manufacturing processes and programs the machines that will be used to produce the parts before they move into production."

Muroski continues: "Trelleborg is already a world leader in manufacturing precision seals from a variety of materials. Minnesota Rubber & Plastics has experience solving customer challenges using elastomers and thermoplastics. So, it is a good fit for our business. In the healthcare and medical industry, Trelleborg's ambition is to be the partner of choice for medical device manufacturers, providing all materials, components and processes needed to deliver finished devices to market. Minnesota Rubber & Plastics will help us achieve this."



Jay Ward, Minnesota Rubber & Plastics President, adds: “We are very excited to be part of the Trelleborg family and leverage the strengths of both companies to become a one-stop-shop for customers requiring accelerated time to market. Together we are the natural development partner for both local and global customers, especially in the medical device market.”

Trelleborg Sealing Solutions now comprises 41 manufacturing facilities in the Americas, Europe, and China, 61 Customer Solution Centers, 10 R&D Centers, five Logistics Centers, four ServicePLUS Centers, an Innovation Center, and a Rapid Development Center. The business serves customers globally with capabilities including silicone molding, extrusion, sheeting, dipping, and coating; overmolding; plastic injection molding; multicomponent manufacturing; drug-eluting technologies; engineered coated fabrics and other technologies.

ENDS

For more information, please contact:

Lauren Brune

Tel: 260-415-7278

Email: lauren.brune@trelleborg.com

About Trelleborg Sealing Solutions, Trelleborg Healthcare & Medical, and Trelleborg Group

Trelleborg Sealing Solutions is one of the world's leading developers, manufacturers and suppliers of precision seals, bearings and custom-molded polymer components. It focuses on meeting the most demanding needs of aerospace, automotive and general industrial customers. Its network extends to over 25 production facilities and more than 50 customer solution centers globally. The business area accelerates the progress of its customers through outstanding local support, an unrivaled product range including patented products and proprietary materials, a portfolio of established brands, unique process offerings, its ServicePLUS value chain solution and 'Ease of Doing Business' philosophy. www.trelleborg.com

Trelleborg Healthcare & Medical helps pharmaceutical and medical device companies improve patient quality of life. It does this by forming lasting partnerships with customers to develop innovative, reliable engineered polymer solutions for demanding medical, biotech and pharmaceutical applications. From a single global source, backed by the expertise of a worldwide engineering and manufacturing network, it partners with its customers in all stages of development, from concept to serial production, providing the optimum solutions to meet all their partners polymer-based healthcare & medical application challenges. Trelleborg Healthcare & Medical combines a number of operations from within Trelleborg Group that are focused on this industry. www.trelleborg.com/healthcare

Trelleborg is a world leader in engineered polymer solutions that seal, damp and protect critical applications in demanding environments. Its innovative solutions accelerate performance for customers in a sustainable way. The Trelleborg Group has annual sales of about SEK 34 billion (EUR 3.34 billion, USD 3.95 billion) and operations in about 50 countries. The Group comprises three business areas: Trelleborg Industrial Solution, Trelleborg Sealing Solutions and Trelleborg Wheel Systems. The Trelleborg share has been listed on the Stock Exchange since 1964 and is listed on Nasdaq Stockholm, Large Cap. www.trelleborg.com